

Financial Focus

April 22nd, 2025

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

MGM Settlement Update

Total Settlement Amount:		\$ 14,793,450.00					
Year	Amount	Comments	Year	Transfer yes/no	General Fund (001)	Permanent Improvement (003)	
2021	\$ 3,465,575.00	Received	2021	N	\$ -	\$ 3,465,575.00	
2022	\$ 3,465,575.00	Received	2022	Y	\$2,765,575.00	\$ 700,000.00	
2023	\$ 2,465,575.00	Received	2023	Y	\$1,091,870.00	\$ 1,373,705.00	
2024	\$ 2,465,575.00	Received	2024	Y	\$1,013,848.66	\$ 1,451,726.34	
2025	\$ 2,465,575.00	Received	2025	Yes	BOE transfer	BOE transfer	
	\$ 14,327,875.00						
2026	\$ 465,575.00	Will Received by March 1, 2026	2026	???			
					\$4,871,293.66	\$ 6,991,006.34	
	\$ 14,793,450.00	Total Settlement Agreement				\$ 11,862,300.00	

Thank you

Kyle Kiffer

Treasurer/CFO

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Financial Transparency Resources

- [Financial Board Meeting Presentations](#)
- [Monthly Financial Reports](#)
- [Annual Audits](#)
- [The New Popular Annual Financial Report](#)
- [Nordonia Hills CSD: Treasurer of State Ohio Checkbook](#)